



To: RED Partners

Notice: **RED-14-33**

From: Real Estate Department

Date: September 4, 2014

Re: **2015 HOME Preservation Round**

IHCDA will be conducting a special HOME round in 2015 for Preservation of Affordable Housing developments. We will invite development proposals that focus on the rehabilitation of existing affordable housing rental developments. Applications will be evaluated based on their ability to meet IHCDA's goals and priorities. Additional details to be announced regarding selection criteria. Eligible developments are those meeting the HOME rental program requirements.

Below is the anticipated timeline:

Date	Item
January 2015	Applications available
March 2015	Applications due
May 28, 2015	Award recommendations made at IHCDA Board Meeting

The maximum request amount for applications in this round is \$750,000.

Please direct any questions to Megan Coler, Real Estate Production Analyst at (317) 233-0543 or MColer@ihcda.IN.gov.

30 S. MERIDIAN ST. SUITE 1000 - INDIANAPOLIS, IN 46204 - [HTTP://IHCDA.IN.GOV](http://ihcda.IN.GOV)

P: 317.232.7777 - F: 317.232.7778 - TF: 800.872.0371



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